



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 255 OF 2023 (IKJ)

The Honourable Mr Justice Kawaley

IN THE MATTER OF the Companies Act (2023 Revision)

AND IN THE MATTER OF LM FUND ONE LTD

WINDING UP ORDER

UPON HEARING the Petition of Ning Du (the "**Petitioner**") for the appointment of Joint Official Liquidators over LM Fund One Ltd (the "**Company**") dated 4 September 2023 (the "**Petition**")

AND UPON reading the First Affidavit of Ning Du sworn on 4th August 2023, the First Affidavit of Mark Longbottom sworn on 24th August 2023, the First Affidavit of Michael Lam sworn on 24th August 2023, the First Affidavit of Monina Thompson sworn on 24th August 2023 and the Second Affidavit of Monina Thompson sworn on 8th September 2023

AND UPON hearing counsel for the Petitioner

AND UPON there being no appearance on behalf of the Company

IT IS ORDERED as follows:-

1. Mr Mark Longbottom and Mr Michael Lam both of Krys & Associates Cayman Ltd t/a KRyS Global, Governors Square, Building 3 Ground Floor, 23 Lime Tree Bay Avenue, Grand Cayman KY1-1205 be appointed as joint official liquidators of the Company (the "**JOLs**").
2. The JOLs shall not be required to give security for their appointment.
3. In addition to the powers prescribed in Part II of the Third Schedule to the Companies Act (2023 Revision) (the "**Companies Act**") which are exercisable without sanction of the Court,

the JOLs are hereby sanctioned to exercise the following powers set out in Part I of the Third Schedule of the Companies Act:

- 3.1. engage staff (whether or not as employees of the Company) to assist the JOLs in the performance of their functions;
 - 3.2. engage attorneys and other professionally qualified persons to assist the JOLs in the performance of their functions, including in the United States, the United Kingdom, the Seychelles and/or in Greece, and on such terms as the JOLs may think fit, and to remunerate them out of the assets of the Company as an expense of the official liquidation;
 - 3.3. bring legal proceedings in Hong Kong, the People's Republic of China, or Singapore (or in such other jurisdiction as the JOLs may deem necessary) in order to seek recognition of their appointment (if so advised), without further order of this Court; and
 - 3.4. control and otherwise deal with all existing bank accounts in the name of the Company and to open new bank accounts in the name of the Company.
4. The powers bestowed upon the JOLs may be exercised by them within and outside of the Cayman Islands.
 5. The JOLs are authorised to render and pay invoices out of the assets of the Company for their own remuneration, and are also authorised to meet all disbursements in connection with the performance of their duties out of the assets of the Company as an expense of the official liquidation.
 6. No suit, action or other proceeding may be proceeded with or commenced against the Company except with the leave of the Court and subject to such terms as the Court may impose.
 7. No disposition of the Company's property by or with the authority of the JOLs in carrying out their duties and functions and exercise of their powers under this Order shall be voided by virtue of section 99 of the Companies Act.
 8. The JOLs be at liberty to apply generally.

9. The Petitioner's costs of this Petition shall be paid out of the assets of the Company, as an expense of the official liquidation.

Dated the 24th day of October 2023

Filed the 24th day of October 2023



The Honourable Mr Justice Kawaley
JUDGE OF THE GRAND COURT

This Order was filed by Nelsons, Attorneys-at-Law for the Petitioner, whose address for service is at Grand Pavilion, Bougainvillea Way, George Town, Grand Cayman