



12 August 2026

To all known creditors and contributories

Dear Sir(s) / Madam

**Re: LM Fund One Ltd. (In Official Liquidation) (“the Company”)
Notice of Replacement of the Joint Official Liquidators**

I refer to the above Company.

As you are aware, Michael Lam and I were appointed as Joint Official Liquidators of the Company on 24 October 2023.

Michael Lam resigned as Joint Official Liquidator and was replaced by Kenneth KryS on 5 July 2024.

Please be advised that Kenneth KryS and I intend to resign as Joint Official Liquidators of the Company. It is proposed that James Parkinson of Arkus Advisory (Arkus Advisory acquired KRyS Global in January 2026) be appointed as a Official Liquidator of the Company in place of Kenneth KryS and myself upon our resignations and releases as Joint Official Liquidators of the Company.

In this regard it is intended that an application will be made to the Grand Court of the Cayman Islands to appoint James Parkinson as Official Liquidator and to seek the discharge and release of Kenneth KryS and I as Joint Official Liquidators.

If creditors or contributors have any objections to the proposed appointment of James Parkinson, please contact the Joint Official Liquidators within 14 days of the date of this notice by email to Alexander.Frazer@KRyS-Global.com or by telephone to +1 345 815 8411.

Yours sincerely

For and on behalf of

LM Fund One Ltd. (In Official Liquidation)

Mark Longbottom

Joint Official Liquidator

KRyS Global is the brand used by a group of associated consulting firms, each of which practices in its own right and is an independent legal entity, and comprised of KryS & Associates Cayman Ltd., KryS & Associates (BVI) Ltd., KryS & Associates (Bermuda) Ltd., KryS Global (Guernsey) Ltd., KryS Global HK Ltd., KryS Global (UK) Limited, KryS & Associates Singapore Pte Ltd., and KryS Global USA, Inc. The brand and trademark KRyS Global and other intellectual property rights used by members of the group is owned by KryS & Associates Cayman Ltd.

Employees of KRyS Global may as a term of their contract act as compulsory liquidators, voluntary liquidators, receivers, administrators, other court appointed roles or directors. While these roles normally are personal in nature, to the extent the employees of KRyS Global are undertaking such roles as servants and agents of the entities, they shall incur no personal liability by reason of their appointment and any such liability is expressly excluded. Such liability to the extent one is determined falls on the legal entity for which they are employed or was contracted to undertake the assignment.